NI Holdings, Inc. Announces Leadership Appointment

July 17, 2025

FARGO, N.D., July 17, 2025 (GLOBE NEWSWIRE) -- NI Holdings, Inc. (the "Company", NASDAQ: NODK) today announced a strategic leadership appointment to support the Company's long-term growth and execution of its core business strategies.

Kelly Dawson has recently joined the Company as Senior Vice President and Chief Human Resources Officer. In this newly created role, Kelly will have oversight of all aspects of human resources, including talent acquisition, employee engagement, compliance and organizational development. She brings over 20 years of human resources experience, including leadership roles at multiple companies. She holds a master's degree from Claremont Graduate University and an undergraduate degree from Stetson University.

"We're thrilled to welcome Kelly to both the Company and our leadership team," said Seth Daggett, President and Chief Executive Officer. "Bringing Kelly on board is a meaningful step in our ongoing commitment to attracting, developing and retaining exceptional talent that will help support the Company's initiatives. Kelly's deep and diverse experience will be a tremendous asset as we continue to execute on our strategic priorities."

Securities and Exchange Commission (SEC) Filings
The Company's Quarterly Report on Form 10-Q and latest financial supplement can be found on the Company's website at www.niholdingsinc.com. The Company's filings with the SEC can also be found at www.sec.gov.

About the Company
NI Holdings, Inc. is an insurance holding company. The Company is a North Dakota business corporation that is the stock holding company of Nodak Insurance Company and became such in connection with the conversion of Nodak Mutual Insurance Company from a mutual to stock form of organization and the creation of a mutual holding company. The conversion was consummated on March 13, 2017. Immediately following the conversion, all of the outstanding shares of common stock of Nodak Insurance Company were issued to Nodak Mutual Group, Inc., which then contributed the shares to NI Holdings in exchange for 55% of the outstanding shares of common stock of NI Holdings. Nodak Insurance Company then became a wholly-owned stock subsidiary of NI Holdings. NI Holdings' financial statements are the consolidated financial results of NI Holdings; Nodak Insurance, including Nodak's wholly-owned subsidiaries American West Insurance Company, Primero Insurance Company, and Battle Creek Insurance Company; Direct Auto Insurance Company; and Westminster Insurance Company until the date of sale.

Safe Harbor Statement
Some of the statements included in this news release particularly those relating to the company's strategies and growth, are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Actual results could vary materially. Factors that could cause actual results to vary materially include: our ability to maintain profitable operations, the adequacy of the loss and loss adjustment expense reserves, business and economic conditions, interest rates, competition from various insurance and other financial businesses, terrorism, the availability and cost of reinsurance, adverse and catastrophic weather events, including the impacts of climate change, legal and judicial developments, changes in regulatory requirements, our ability to integrate and manage successfully the insurance companies we may acquire from time to time, the impact of inflation on our operating results, and other risks we describe in the periodic reports we file with the SEC. You should not place undue reliance on any such forward-looking statements. We disclaim any obligation to update such statements or to announce publicly the results of any revisions that we may make to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

For a detailed discussion of the risk factors that could affect our actual results, please refer to the risk factors identified in our SEC reports, including, but not limited to our Annual Report on Form 10-K, as filed with the SEC.

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NI Holdings, Inc.

Source: NI Holdings, Inc.